



Champaign-Urbana Mass Transit District (MTD) Board of Trustees Meeting

MINUTES – Approved

DATE: Wednesday, September 27, 2023
 TIME: 3:00 p.m.
 PLACE: Illinois Terminal, 45 East University Avenue, Champaign, IL

The video of this meeting can be found at:
<https://www.youtube.com/CUMTD>

Trustees:

Present	Absent
Dick Barnes	
Margaret Chaplan (Vice-Chair)	
Tomas Delgado	
Bradley Diel (Chair)	
Phil Fiscella	
Bruce Hannon	
Alan Nudo	

Advisory Board:

Present	Absent
Maria McMullen	

MTD Staff: Amy Snyder (Chief of Staff), Michelle Wright (Finance Director), Jay Rank (Operations Director), Drew Bargmann (Customer Service Director), Jacinda Crawmer (Human Resources Director), Beth Brunk (Clerk)

Others Present:

MINUTES

1. Call to Order
Chair Diel called the meeting to order at 3:04 p.m.
2. Roll Call
Present (6) – Barnes, Delgado, Diel, Fiscella, Hannon, Nudo
Absent (1) - Chaplan

The clerk declared that a quorum was present.
3. Approval of Agenda

MOTION by Mr. Fiscella to approve the agenda as distributed; seconded by Mr. Barnes. Upon vote, the MOTION CARRIED.
4. Audience Participation
Mr. George Friedman of Champaign noted that the hard ridership data dispels the “myth” of empty buses on the street.
5. Approval of Minutes
 - A. Board Meeting (Open Session) – August 30, 2023

MOTION by Mr. Barnes to approve the open session minutes of the August 30, 2023, MTD Board meeting as distributed; seconded by Mr. Hannon. Upon vote, the MOTION CARRIED.

6. Communications
None

7. Reports

A. Managing Director

Ms. Snyder, Chief of Staff, reviewed the statistics for August 2023. MTD ridership for August 2023 is higher than the pre-pandemic numbers of August 2019.

Margaret Chaplan entered the meeting.

Ms. Snyder noted that with the 1-year anniversary of the new Operator Mentoring Program, the preliminary retention numbers look promising. The District continues to work toward filling operator vacancies so that full service can be restored.

8. Action Items

A. Exterior Panel Replacement Contract

Built in 1982, the building at 1101 East University in Urbana is showing some deterioration in its exterior panels. Commercial Builders, Inc. submitted a responsive, responsible bid to replace the panels with composite engineered wood siding at a cost of \$73,137. The new material will make the exterior easier to clean and maintain. Funding for this project will be from MTD's local capital reserve and was included in the FY2024 budget.

MOTION by Mr. Fiscella to authorize the Managing Director to execute a contract with Commercial Builders, Inc. in the amount of \$73,137 to replace some exterior panels at 1101 East University in Urbana; seconded by Ms. Chaplan. Upon vote, the MOTION CARRIED.

B. Village of Rantoul Eagle Express Transportation Service (C-CARTS) Agreement

Champaign County owns the Champaign County Area Rural Transit System (C-CARTS) and contracts with MTD to operate it. In the Village of Rantoul, one C-CARTS service is a fixed-route system that runs at peak hours in the morning and evening. This 3-year renewal agreement included annual increases of 3%, 2.75%, and 2.5% due to the higher operating costs and inflation. Mr. Rank noted two minor edits in the agreement replacing employee names with job titles and language clarification in Attachment B, #1.

MOTION by Mr. Fiscella to authorize the Managing Director to execute the Village of Rantoul Eagle Express Transportation Service (C-CARTS) agreement as amended from 11/1/2023 to 10/31/2026; seconded by Mr. Hannon. Upon vote, the MOTION CARRIED.

C. Authorization of Prospect Bank Lines of Credit

MTD uses bank lines of credit to finance debt service projects/equipment, and supplement general cash flow if needed. MTD currently has a \$10 million bank-qualified, tax-exempt line of credit with a 3.5% fixed rate due October 1, 2023, from Prospect Bank. The District issued a Request for Proposals for lines of credit on August 18, 2023. The Evaluation Committee reviewed three proposals and recommended Prospect Bank for award of this contract. MTD will have two lines of credit at Prospect Bank with the following terms:

1. \$10,000,000 bank-qualified, tax-exempt line of credit with an initial variable interest rate of 5.83%, adjusted every 30 days to the 30 Day Secured Overnight Financing Rate (SOFR) plus 0.53%
2. \$6,000,000 revolving line of credit with an initial variable interest rate of 7.65%, adjusted every 30 days to the 30 Day Secured Overnight Financing Rate (SOFR) plus 2.35%

Each line of credit has a 3-year maturity and is collateralized by a UCC filing on all MTD assets.

MOTION by Mr. Hannon to authorize the Managing Director to establish two lines of credit totaling \$16 million with the terms listed above at Prospect Bank; seconded by Ms. Chaplan. Upon vote, the MOTION CARRIED.

9. Next Meeting

- A. Regular Board of Trustees Meeting – Wednesday, October 25, 2023 – 3:00 p.m. at Illinois Terminal – 45 East University Avenue, Champaign

10. Adjournment

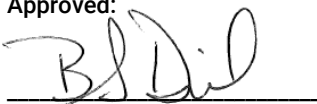
MOTION by Ms. Chaplan to adjourn the meeting; seconded by Mr. Hannon. Upon vote, the MOTION CARRIED.

Mr. Diel adjourned the meeting at 3:39 p.m.

Submitted by:


Clerk

Approved:


Board of Trustees Chair