## ORDINANCE NO. 2024-2 GENERAL TAX LEVY ORDINANCE OF THE CHAMPAIGN-URBANA MASS TRANSIT DISTRICT CHAMPAIGN COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, the current fiscal year of the Champaign-Urbana Mass Transit District Champaign County, Illinois, begins July 1, 2024 and ends on June 30, 2025, and the said District is required by law to adopt its Budget and Appropriation Ordinance prior to or in the first quarter of such fiscal year, and the Board of Trustees has adopted such Ordinance after due notice and public hearing as required by law on June 26, 2024, and

WHEREAS, said Budget and Appropriation Ordinance appropriated a total amount of money in the amount of Fifty-Seven Million Two Hundred Forty-Four Thousand and No/100 Dollars (\$57,244,000), all as detailed and set forth therein.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE CHAMPAIGN-URBANA MASS TRANSIT DISTRICT, Champaign County, Illinois, that:

<u>Section 1.</u> For the following corporate purposes of the Champaign-Urbana Mass Transit District and in the stated amounts, to wit:

	AMOUNT	AMOUNT
	APPROPRIATED	LEVIED
General Fund	\$50,478,000	\$9,165,880
Illinois Municipal Retirement Fund	3,015,000	1,700,000
Audit	36,000	30,000
Liability Insurance	1,225,000	750,000
Social Security	1,985,000	1,090,000
Unemployment Insurance	85,000	45,000
Workers Compensation	420,000	112,000
Total	\$57,244,000	\$12,892,880

There is hereby levied in the aggregate, a general tax upon all taxable property within the Champaign-Urbana Mass Transit District, Champaign County, Illinois, as the same is assessed and equalized for State and County purposes for the year 2024 to be levied and assessed in the year 2025, the aggregate sum of Twelve Million Eight Hundred Ninety-Two Thousand Eight Hundred Eighty and No/100 Dollars (\$12,892,880), comprised as follows:

a. For general corporate purposes, the sum of Nine Million One Hundred Sixty-Five Thousand Eight Hundred Eighty and No/100 Dollars (\$9,165,880).

b. There is further levied, in addition to all other taxes and exclusive of and in addition to the amount of taxes levied for general purposes, the amount of One Million Seven Hundred Thousand and No/100 Dollars (\$1,700,000) for the purpose of providing monies for the Champaign-Urbana Mass Transit District's contributions required for Illinois Municipal Retirement Fund contributions.

c. There is further levied, in addition to all other taxes levied for general purposes, the amount of Thirty Thousand and No/100 Dollars (\$30,000) for auditing.

d. There is further levied, in addition to all other taxes levied for general purposes, the amount of Seven Hundred Fifty Thousand and No/100 Dollars (\$750,000) for liability insurance, claims service and claims.

e. There is further levied, in addition to all other taxes levied for general purposes, the amount of One Million Ninety Thousand and No/100 Dollars (\$1,090,000) for the purpose of providing monies for the Champaign-Urbana Mass Transit District's contribution required for Social Security System contributions.

f. There is further levied, in addition to all other taxes levied for general purposes, the amount of Forty-Five Thousand and No/100 Dollars (\$45,000) for unemployment insurance.

g. There is further levied, in addition to all other taxes levied for general purposes, the amount of One Hundred Twelve Thousand and No/100 Dollars (\$112,000) for protection of the Champaign- Urbana Mass Transit District under the Worker's Compensation Act.

Section 2. This Ordinance shall be effective upon its passage.

<u>Section 3.</u> The Secretary of the Board of Trustees is directed to file a certified copy of this ordinance with the County Clerk of Champaign County, Illinois.

This Ordinance is hereby passed by the affirmative vote, the "Ayes" and "Nays" being called, of a majority of the members of the Board of Trustees of the Champaign-Urbana Mass Transit District, at a duly called regular meeting of the said Board of Trustees on the 4th day of December, 2024.

CHAMPAIGN-URBANA MASS TRANSIT DISTRICT

BY:

Chair, Board of Trustees

APPROVED by the Board of Trustees of the Champaign-Urbana Mass Transit District this 4th day of December, 2024.

CHAMPAIGN-URBANA MASS TRANSIT DISTRICT

BY:

Secretary